



Bruce Trail Conservancy Committee Mandate

Finance Committee

The BTC Board is accountable to BTC members, government and private donors to sustain the BTC's mission and vision, and for the effective use of its financial resources.

The Finance Committee assists the Board and Executive Committee in fulfilling its oversight responsibilities by monitoring: 1) the overall systems of internal control and financial risk mitigation procedures; 2) the integrity of the financial statements of the BTC; and 3) BTC compliance with legal and regulatory requirements.

Mandate:

- To implement processes and controls to efficiently and effectively use, monitor, manage and safeguard the BTC's assets
- To provide relevant, correct and reliable financial statements and other financial information to the Board
- To recommend to the Board, the appointment/reappointment or termination of external auditors
- To communicate with the BTC's external auditors to agree on annual financial statement reporting issues and to review and approve the audit fee
- To meet with the BTC's external auditors, at least once annually, to review the audit findings
- To systematically review that the BTC complies with relevant statutory and regulatory provisions
- To prepare guidelines for BTC Clubs on reporting to the BTC on Club Finances

For volunteers on this committee, it is helpful to have:

- Financial background, experience in accounting or bookkeeping.
- Mathematical skills.
- Knowledge of accounting software.